

AMRITA VIDYALAYAM

FIRST TERMINAL EXAMINATION 2018 -'19

Class : XI

Marks : 90

Time : 3 hrs

BUSINESS STUDIES

FOUNDATIONS OF BUSINESS AND CORPORATE ORGANISATIONS, FINANCE AND TRADE

GENERAL INSTRUCTIONS:

- 1. All questions are compulsory.*
- 2. Question Nos 1 - 8 carries 1 mark each and may be answered in one word or in a sentence.*
- 3. Question Nos 9 - 14 carries 3 marks each and may be answered in 50 - 75 words.*
- 4. Question Nos 15 - 19 carries 4 marks each and may be answered in 150 words.*
- 5. Question Nos 20 - 23 carries 5 marks each and may be answered in about 150 words.*
- 6. Question Nos 24 - 27 carries 6 marks each and may be answered in 200 words.*

1. Define Commerce.
2. Mention two business activities which are auxiliaries to trade.
3. Shekhar is an employee of a partnership firm. What type of a partner will he be treated as if he borrows funds from others in the name of the firm?
4. What is partnership deed?
5. Why is a Company known as an artificial person?
6. An Indian company has entered into an agreement with a foreign company to establish a project in India to manufacture four wheelers and share its risk jointly. Mention the name by which such a project is known and explain.
7. Many large Commercial banks have provided facility of e-banking through which bank customers can conduct many types of banking transactions electronically. Define bank and e-banking.
8. What is digital cash?
9. Explain 3 types of manufacturing industry with examples of products in each types.
10. Differentiate Private company and Public company.
11. Explain any three types of Bank A/c.
12. The Government of India has taken the following actions after the formulation of Industrial Policy 1991.
 - a) Privatisation of public enterprises.
 - b) Revival of sick public sector units.Elaborate these actions of the Government and identify the values involved in these actions.
13. Ramesh, a diploma holder in fashion technology started his business of manufacturing readymade garments in the form of a Sole Trader. His business achieved considerable success. In order to expand his business, Ramesh wanted to convert the sole trader firm into a Joint Stock company. What benefits will be lost in converting his present form of organization into the proposed form and what benefits will he derive for his ready made garments business in the new form of organization?
14. There are three major categories of economic activities. Though all these involve earning money, they differ from each other significantly. Explain the difference on any five bases.
15. Explain any four feature of a co-operative society.
16. Explain any four feature of global enterprises.
17. Harish is a software engineer in a software development company located at Hyderabad. He has savings bank account with the State Bank of India. But he has not opted for e-banking. His family members are residing at New Delhi. His father asked Harish to send ₹ 45,000 at the earliest. His father has a savings bank account with Bank of Baroda. Advise Harish about the method which he

should adopt for sending money with reason.

18. Many commercial banks have provided ATM (Automated Teller Machine) facility to their customers. Explain any three utilities of ATM and identify any two values which are involved in this action.
19. An insurance contract is based on good faith of both the parties, the insurer and the insured. Mention the aspect of insurance with which this statement is related and explain three other points of this aspect.
20. 'There are numerous causes of business risks and these can be grouped into two broad categories'. Explain any two causes of business risks from each category.
21. Vimal wants to start a business. Explain any five factors which he should consider before starting the business.
22. Name the type of enterprise which has international operations and explain any two features.
23. A company has set the following objectives.
 - a) To ensure a fair and reasonable return on capital employed.
 - b) To maintain high quality of products.
 - c) To protect natural resources.Identify the types of objectives which the company has set and explain any two values which the company kept in mind while setting these objectives.
24. What are the roles of profit in the business?
25. A public company is a company which is not a private company. Mention the difference between private company and public company.
26. 'Outsourcing involves contract for work performance'. Explain any three other points of this aspect.
27. The one man control is the best in the world, if that man is big enough to manage everything. Mention the form of business organization with which the statement is related and explain its two features.